



Almond Industry Position Report

January 1999

1998-99 Crop Year

	Forecast mil lbs.	1998-99 8/1 - 1/31 Kernel Wt.	1997-98 8/1 - 1/31 Kernel Wt.	% Change
Salable				
1. Carryin August 1, 1998	172.0	171,975,850 *	48,287,428	256.15%
2. Crop Receipts To Date	540.0	509,281,134	744,379,727	-31.58%
3. [4% Loss & Exempt]	<u>21.6</u>	<u>20,371,245</u>	<u>29,775,189</u>	
4. New Crop Marketable (2-3)	518.4	488,909,889	714,604,538	
5. [Reserve]	n/a	0	0	
6. Total Supply (1+4-5)	<u>690.4</u>	<u>660,885,739</u>	<u>762,891,966</u>	-13.37%
Shipments by Handlers				
7. Domestic	170.0	89,686,904	95,126,317	-5.72%
8. Export	<u>420.0</u>	<u>232,214,023</u>	<u>280,437,618</u>	-17.20%
9. Total	<u>590.0</u>	<u>321,900,927</u>	<u>375,563,935</u>	
10. Estimated Salable Carryout	<u>100.4</u>	n/a	n/a	
11. Computed Inventory (6-9)	n/a	<u>338,984,812</u>	<u>387,328,031</u>	-12.48%
Commitments (sold, not delivered)**				
12. Domestic		56,142,625	67,616,062	
13. Export		<u>86,559,011</u>	<u>89,555,978</u>	
14. Total		<u>142,701,636</u>	<u>157,172,040</u>	
15. Uncommitted Inventory (11 - 14)		<u>196,283,176</u>	<u>230,155,991</u>	

* Subject to verification through handler audits.

** 63% of handlers reported commitments on their Form 25. Those handlers reporting committed inventory handled 70% of last year's crop.

MONTHLY REPORT OF SALABLE HANDLER SHIPMENTS

		1998-99 Crop Year		1997-98 Crop Year	
		1/1 - 1/31	8/1 - 1/31	1/1 - 1/31	8/1 - 1/31
DOMESTIC	Shelled	9,520,354	79,946,643	9,534,523	91,115,891
	Manufactured	4,418,446	30,921,160	3,788,974	27,041,861
	Products	140,660	911,016	197,572	892,541
	Inshell	57,081	3,048,348	(168,686)	3,335,765
	[Interhandler Transfers]	(2,856,945)	(11,977,931)	(534,212)	(9,915,159)
	[Industry Purchases]	<u>(1,434,019)</u>	<u>(13,162,332)</u>	<u>(4,539,066)</u>	<u>(17,344,582)</u>
	TOTAL	<u>9,845,577</u>	<u>89,686,904</u>	<u>8,279,105</u>	<u>95,126,317</u>
			28%		25%
EXPORT	Shelled	19,497,563	163,964,378	22,265,763	202,972,708
	Manufactured	6,054,854	54,304,163	6,343,102	51,885,270
	Inshell	<u>1,069,785</u>	<u>13,945,482</u>	<u>1,658,855</u>	<u>25,579,640</u>
	TOTAL	<u>26,622,202</u>	<u>232,214,023</u>	<u>30,267,720</u>	<u>280,437,618</u>
			72%		75%
NET SHIPMENTS		<u>36,467,779</u>	<u>321,900,927</u>	<u>38,546,825</u>	<u>375,563,935</u>
			100%		100%
EXEMPT/INEDIBLE SHIPMENTS		<u>173,892</u>	<u>2,858,734</u>	<u>284,959</u>	<u>3,388,645</u>

EXPORT DELIVERIES BY DESTINATION

(Kernel Weight)

		Crop Year 1998-99 08/01/98 through 1/31/99				Crop Year 1997-98 08/01/97 through 1/31/98			
	Country	Shelled	Inshell	%		Country	Shelled	Inshell	%
North America	Canada	8,043,166	220,518	3.56%		Canada	9,684,254	173,976	3.52%
	Mexico	2,863,800	0	1.23%		Mexico	3,466,708	0	1.24%
	Total	10,906,966	220,518			Total	13,150,962	173,976	
Central America	Others	26,127	97	0.01%		Others	28,372	15,750	0.02%
	Total	26,127	97			Total	28,372	15,750	
Caribbean	Others	22,369	0	0.01%		Others	37,544	10	0.01%
	Total	22,369	0			Total	37,544	10	
South America	Argentina	583,413	177,186	0.33%		Argentina	1,965,218	153,238	0.76%
	Brazil	379,331	161,199	0.23%		Brazil	643,789	212,351	0.31%
	Chile	285,000	0	0.12%		Chile	238,500	5	0.09%
	Colombia	***	0	0.00%		Colombia	49,900	0	0.02%
	Venezuela	383,388	0	0.17%		Venezuela	294,691	0	0.11%
	Others	78,649	0	0.03%		Others	97,672	0	0.03%
	Total	1,709,781	338,385			Total	3,289,770	365,594	
Western Europe	Austria	599,933	0	0.26%		Austria	1,121,733	0	0.40%
	Belgium	5,162,064	0	2.22%		Belgium	5,543,859	0	1.98%
	Denmark	4,084,754	5,082	1.76%		Denmark	5,207,789	0	1.86%
	Finland	602,015	0	0.26%		Finland	725,665	0	0.26%
	France	13,819,399	97,121	5.99%		France	17,629,734	190,943	6.35%
	Germany	57,926,408	0	24.95%		Germany	62,129,937	73,800	22.18%
	Greece	2,153,750	0	0.93%		Greece	3,192,606	0	1.14%
	Ireland	***	0	0.00%		Ireland	76,675	0	0.03%
	Italy	8,006,700	60,862	3.47%		Italy	8,722,350	143,393	3.16%
	Malta & Gozo	***	0	0.00%		Malta & Gozo	***	0	0.00%
	Netherlands	12,532,917	0	5.40%		Netherlands	14,318,197	0	5.11%
	Norway	2,747,200	0	1.18%		Norway	2,794,224	0	1.00%
	Portugal	968,000	0	0.42%		Portugal	611,250	0	0.22%
	Spain	25,866,744	0	11.14%		Spain	22,287,046	43,000	7.96%
	Sweden	4,995,974	0	2.15%		Sweden	6,046,158	0	2.16%
	Switzerland	3,888,744	0	1.67%		Switzerland	3,995,198	0	1.42%
	United Kingdom	13,085,463	15,400	5.64%		United Kingdom	14,752,929	6,864	5.26%
	Others	83,551	0	0.04%		Others	71,150	0	0.03%
	Total	156,523,616	178,465			Total	169,225,500	458,000	
	Eastern Europe	Russia	***	0	0.00%		Russia	1,757,108	0
Czech Republic		1,078,550	0	0.46%		Czech Republic	974,550	0	0.35%
Estonia		0	0	0.00%		Estonia	296,000	0	0.11%
Latvia		***	0	0.00%		Latvia	118,462	0	0.04%
Poland		***	0	0.00%		Poland	151,000	0	0.05%
Others		656,900	0	0.28%		Others	107,425	0	0.04%
Total		1,735,450	0			Total	3,404,545	0	
Middle East	Bahrain	***	***	0.00%		Bahrain	***	0	0.00%
	Cyprus	***	***	0.00%		Cyprus	48,362	0	0.02%
	Israel	2,928,598	0	1.26%		Israel	2,524,475	476,813	1.07%
	Jordan	302,100	46,800	0.15%		Jordan	901,250	319,060	0.44%
	Kuwait	511,625	0	0.22%		Kuwait	1,009,875	0	0.36%
	Lebanon	1,759,640	94,147	0.80%		Lebanon	2,419,100	288,744	0.97%
	Qatar	***	0	0.00%		Qatar	109,000	0	0.04%
	Saudi Arabia	2,808,000	31,500	1.22%		Saudi Arabia	3,982,099	15,750	1.43%
	Syria	0	0	0.00%		Syria	***	0	0.00%
	Turkey	313,000	0	0.13%		Turkey	84,002	0	0.03%
	United Arab Emirates	5,596,121	102,554	2.45%		United Arab Emirates	6,913,312	237,551	2.55%
	Others	226,125	15,750	0.10%		Others	499,755	0	0.18%
	Total	14,445,209	290,751			Total	18,491,230	1,337,918	
Asia	China	3,378,409	4,510	1.46%		China/Hong Kong	5,189,341	226,875	1.93%
	India	1,141,361	12,467,116	5.86%		India	911,169	22,536,269	8.36%
	Indonesia	***	0	0.00%		Indonesia	***	***	0.00%
	Japan	17,803,385	30,310	7.68%		Japan	25,560,855	196,168	9.18%
	Malaysia	750,384	0	0.32%		Malaysia	1,028,410	0	0.37%
	Philippines	416,900	232,645	0.28%		Philippines	270,725	135,117	0.14%
	Singapore	473,275	0	0.20%		Singapore	878,625	0	0.31%
	South Korea	3,679,650	22,400	1.59%		South Korea	3,352,000	0	1.20%
	Taiwan	2,046,920	0	0.88%		Taiwan	2,810,745	0	1.00%
	Thailand	98,300	0	0.04%		Thailand	193,050	0	0.07%
	Others	213,930	0	0.09%		Others	316,115	88	0.11%
	Total	30,002,514	12,756,981			Total	40,511,035	23,094,517	
New Zealand	New Zealand	307,401	10	0.13%		New Zealand	344,300	0	0.12%
Australia	Australia	1,038,724	0	0.45%		Australia	3,982,061	0	1.42%
Africa	Canary Islands	245,500	0	0.11%		Canary Islands	111,250	0	0.04%
	Egypt	755,500	160,275	0.39%		Egypt	1,621,955	133,875	0.63%
	South Africa	512,570	0	0.22%		South Africa	597,382	0	0.21%
	Others	36,814	0	0.02%		Others	61,072	0	0.02%
Total	1,550,384	160,275			Total	2,391,659	133,875		
Others	Others	0	0	0.00%		Others	0	0	0.00%
TOTAL DELIVERIES	218,268,541	13,945,482	100.00%		TOTAL DELIVERIES	254,857,978	25,579,640	100.00%	